BEARFACTS 1993 – 2003 Quitman, Mississippi [28119]

Quitman is one of 82 counties in Mississippi. It is not part of a Metropolitan Area. Its 2003 population of 9,576 ranked 76th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Quitman had a per capita personal income (PCPI) of \$18,241. This PCPI ranked 65th in the state and was 79 percent of the state average, \$23,116, and 58 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 18.8 percent from 2002. The 2002-2003 state change was 3.3 percent and the national change was 2.2 percent. In 1993 the PCPI of Quitman was \$11,833 and ranked 67th in the state. The 1993-2003 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Quitman had a total personal income (TPI) of \$174,678*. This TPI ranked 75th in the state and accounted for 0.3 percent of the state total. In 1993 the TPI of Quitman was \$121,647* and ranked 73rd in the state. The 2003 TPI reflected an increase of 15.5 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Quitman. In 2003 net earnings accounted for 54.5 percent of TPI (compared with 52.0 in 1993); dividends, interest, and rent were 9.4 percent (compared with 13.6 in 1993); and personal current transfer receipts were 36.2 percent (compared with 34.4 in 1993). From 2002 to 2003 net earnings increased 31.6 percent; dividends, interest, and rent decreased 11.5 percent; and personal current transfer receipts increased 4.5 percent. From 1993 to 2003 net earnings increased on average 4.2 percent each year; dividends, interest, and rent decreased on average 0.1 percent; and personal current transfer receipts increased on average 4.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Quitman increased from \$51,425* in 2002 to \$74,300* in 2003, an increase of 44.5 percent. The 2002-2003 state change was 5.6 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$52,294* to the 2003 estimate was 3.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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